

Tel Aviv

SaaS Security Start-Up Seculert Takes Cash From YL Ventures

By Scott Denne

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YL Ventures said it has invested in Seculert Ltd., a provider of Internet-based security software, as part of the company's first round.

There were no other venture firms participating, according to Yoav Leitersdorf, a managing director with YL Ventures. Leitersdorf declined to disclose further details about the round.

The Tel Aviv-based company provides a security service that scans an organization's servers and computers for security threats. It operates completely from outside the company, with no agent or software installed on its customers' systems, Leitersdorf said.

Much of the malware that gets onto corporate systems gets there because companies aren't able to update their security software frequently enough, Leitersdorf said. Seculert gets past this by running every aspect of its service from outside the company, so there is no need for customers to take any action to keep it current, he said.

Most of Seculert's founders previously held positions at Web security company Finjan Inc., as well as several other security companies.

The company sells its services to large corporations, Leitersdorf said.

<http://seculert.com>