



AUGUST 2026 EDITION

Highlights and Events

YL Ventures Ranks in PitchBook's Top Decile of Global Venture Capital

YL Ventures placed in the top decile of PitchBook's Global Manager Performance Score League Tables for the fourth consecutive year, and was the only cybersecurity-dedicated firm to do so. The ranking measures realized performance across the full history of a firm's funds, which puts our record on returns alongside the strongest managers in venture, in any sector. [Read the announcement »](#)

Hush Security Raises \$30M Series A to Secure the Agentic Enterprise

Hush Security raised a \$30M Series A, with Akamai Technologies joining YL Ventures and Battery Ventures less than a year after the company came out of stealth. Enterprises are handing real decisions to AI agents and have almost no way to control what those agents can reach, and Micha Rave, Chen Nisnorn, Shmulik Ladkani and Alon Horowitz built the layer that fixes it. Multiple Fortune 500 companies are already running the platform. We backed Hush at the seed and it has been a privilege to watch this team build.

Black Hat 2026: YL Ventures Activities

Black Hat 2026 opened with our Kickoff Party, the sixth year running that we have co-hosted it with NightDragon, this year alongside Anthropic, Ten Eleven Ventures, Merlin Ventures, AWS and SVB. Six years in, it has become the evening that sets the tone for the rest of the week. We also brought together an outstanding group of Israeli women in cybersecurity for a smaller evening with Novee Security and Blue Seedling, and sponsored the Lock It Down party, hosted by CXO InSyte and CISO Network, where Dash Security, Miggo Security, Novee Security and Hush Security co-hosted alongside us.

YL Ventures Launches Partnership with The 8200 Collective

We announced a partnership with **The 8200 Collective**, the official cybersecurity forum of the 8200 Alumni Association, and opened it with a panel featuring **Matan Getz, Co-founder and CEO of Aim Security, now part of Cato Networks, and Gon Chalamish, Co-founder and CPO of Novee Security**, led by **YL Ventures Analyst Or Salom**. The panel covered the 2026 funding and acquisition data we are tracking ahead of our State of the Cyber Nation report in January, in a room full of the people who will be founding the next generation of Israeli cybersecurity companies. Putting founders who have already built at that scale in front of that audience is the kind of thing this partnership was made for, and more joint events with the Collective are on the way.

YLV Thought Leadership: Cybersecurity in the Innovation Era

YL Ventures Associate Adi Greenwald published "Cybersecurity Innovation in the AI Era", on what founders are actually competing on now that the cost of building has collapsed. Her argument is that the code stopped being the moat, and what holds is knowing which problem will matter before the market names it and being far enough ahead that the answer is built when buyers arrive. That takes domain depth and a read on where risk is heading years ahead of the budget cycle. [Read the blog »](#)

YLV Founder Webinar: Cybersecurity Enterprise Readiness

Getting the first enterprise customers is one of the hardest things an early-stage cybersecurity company does, and a strong product does not spare you a security review that drags for months or a buyer who wants a proven vendor before one exists. **YL Ventures Associate Maeve Juday** ran a Cybersecurity Enterprise Readiness webinar for our founders on exactly that, covering how enterprise buyers evaluate early-stage vendors and what founders can put in place now so they are ready when the opportunity lands. She was joined by **Abigail Maines, (YL Ventures GTM Advisor and Cyber CRO), Ben Harris, (Security, Privacy and AI Governance Advisor), and Ruprecht Jaeschke, (Cybersecurity and AI Advisor).**

Shelly Zohar Joins YL Ventures as Vice President

And finally, [Shelly Zohar](#) joined us as Vice President. Shelly works with founders from Day Zero, through early ideation and the technical calls that decide what a company actually becomes. She served in Unit 8200 and the Havatslot program, and in her final military role she built and led an organization of 80 vulnerability researchers and engineers.

Portfolio News

native

Native grew its enterprise customer base more than sevenfold over the past year, with Fortune 100 organizations moving to active cloud defense. The platform now governs enterprises running hundreds of thousands of cloud accounts across AWS, Azure, Google Cloud and OCI, translating security intent stated in plain language into provider-native controls that hold everywhere. [Read more »](#)

Novee

In a piece for Forbes, Novee CEO and Co-founder Ido Geffen makes the case that AI has changed the economics of cyber offense, lowering the cost and skill floor for attacks once reserved for elite teams. His argument is that most security programs are still built for the old economics, running episodic testing cycles against adversaries who now probe continuously. [Read more »](#)

opti

Opti Co-founder and CEO Barak Perelman sat down with Pulse 2.0 to explain why identity sprawl became the largest attack surface in the enterprise, and why after interviewing hundreds of CISOs the team concluded this was a cognition problem rather than a tooling one. Identity data is fragmented and deeply contextual, which is what led Opti to build on domain-trained models instead of rules. [Read more »](#)

HushSecurity

Speaking to VentureBeat after the Series A announcement, Micha Rave argued that the enterprise AI security conversation has moved off the model entirely. Customers stopped asking how to protect models and started asking how to let agents operate inside production systems, which turns the problem into identity. Hush is extending its non-human identity platform into an Identity Gateway that gives every agent its own identity, a human owner, task-specific permissions at runtime, and a full audit trail. [Read more »](#)

MIGGO

Miggo launched Defense-in-Depth Mitigation at Black Hat, coordinating protections at the network edge and inside the application while a permanent patch works its way through. Controls are placed on the exact path the exploit runs, in minutes, so teams stop waiting on the patch cycle to be protected. [Read more »](#)

MIND

MIND introduced AI DLP Agents, automating classification, investigation, policy creation and remediation inside its data loss prevention platform. A new Model Context Protocol interface lets security teams direct that work in natural language from the AI clients they already use. [Read more »](#)

grip

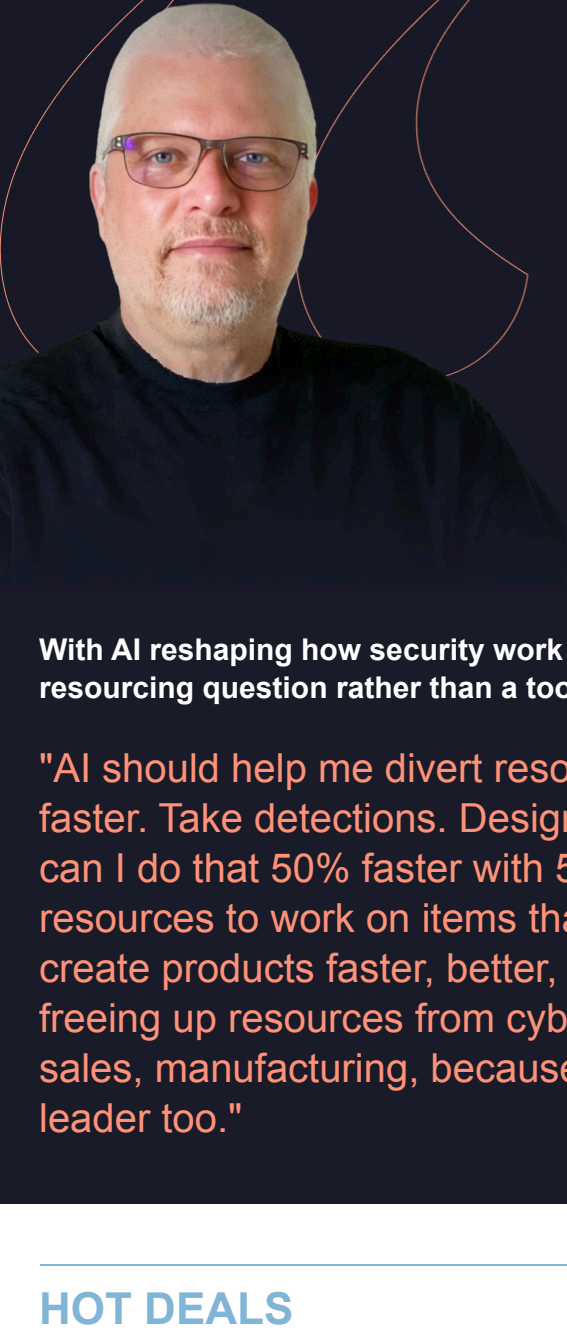
New research from Grip introduces AI Sprawl as the successor to a decade of SaaS sprawl, with 54% of enterprise applications now carrying AI functionality and roughly one AI agent for every 17 identities. The argument is that governance has to move from application inventories to identity, since every agent and integration adds another pathway to sensitive data [Read more »](#)

cycode

Cycode opened early access to Agentic Workflows, giving AI agents the ability to detect, prioritize and fix application-development risks as they appear. Security teams set the triggers, the confidence thresholds and the boundary between what runs automatically and what waits for a human. [Read more »](#)

orca SECURITY

Orca CEO Gil Geron spoke at Black Hat about what changes when AI turns enterprise employees the business into builders, and why security has to evolve alongside the next generation of AI-generated software. [Read more »](#)



Insider Tip

Rob Geurtsen
CEO & Founder, Blitz! Cybersecurity
former Deputy CISO at Nike

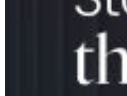
With AI reshaping how security work gets done, Rob is thinking about it as a resourcing question rather than a tooling one:

"AI should help me divert resources to more valuable work, faster. Take detections. Design, write, test, operate them. How can I do that 50% faster with 50% less people? That frees up resources to work on items that actually help my company create products faster, better, cheaper. Which could mean freeing up resources from cybersecurity to product design, sales, manufacturing, because as a CISO I'm a business leader too."

HOT DEALS

Funding rounds

M&As

	Security Operations	\$60M	Seed
	Application Security	\$25M	Series A
	Security Operations	\$25M	Series A
	Identity & Access Mgmt.	\$30M	Series A
	Email Security	\$36M	Series A
	Identity & Access Mgmt.	\$50M	Series A
	Identity & Access Mgmt.	\$40M	Series B
M&As			
	Cyber Resilience	Acquired by	Munich RE 
	Identity & Access Mgmt.	Acquired by	
	Security Operations	Acquired by	

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